

## IMPORTANT TAX NOTICE RE: 2021 PFIC STATUS

### U.S. PFIC Information for U.S. Shareholders of Lithium Americas Corporation

This statement is provided for shareholders of Lithium Americas Corporation (“Lithium Americas”) who are U.S. persons (“U.S. Shareholders”) for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other shareholders.

Lithium Americas may be classified as a passive foreign investment company (“PFIC”) as defined in IRC Section 1297(a) for the taxable year beginning on January 1, 2021 and ended December 31, 2021. Lithium Americas is hereby making available to U.S. Shareholders PFIC Annual Information Statement for the taxable year ended December 31, 2021 pursuant to Treasury Regulation Section 1.1295-1(g)(1).

This information is provided in order to assist U.S. Shareholders in making calculations, including for purposes of completion of Form 8621, *Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*, and does not constitute tax advice. The U.S. tax laws regarding PFICs are extremely complex and U.S. Shareholders are advised to consult their own tax advisor concerning the overall tax consequences of their respective investment in, and ownership of shares of, Lithium Americas under U.S. Federal, State, Local and applicable Foreign law.

Further information regarding the PFIC rules is available on the internet at the Internal Revenue Service website ([www.irs.gov](http://www.irs.gov)).

## PFIC Annual Information Statement

- (1) This Information Statement applies to the taxable year of Lithium Americas Corporation (the “Company”) beginning on January 1, 2021 and ended on December 31, 2021.
- (2) Each shareholder of the Company has the following pro-rata share (per share) of the total ordinary earnings and total net capital gain of the Company for the taxable year of the Company specified in paragraph (1):

Total Ordinary Earnings:	USD \$0.00
Total Net Capital Gain:	USD \$0.00

The net capital gain is subject to the highest capital gain rate applicable to the shareholder.

- (3) The amount of cash and fair market value of other property distributed or deemed distributed by the Company to each shareholder of the Company during the taxable year specified in paragraph (1) is as follows:

Cash:	USD \$0.00
Fair Market Value of Property:	USD \$0.00

- (4) The Company will permit its shareholders to inspect and copy the Company’s permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that PFIC ordinary earnings and net capital gain, as provided in IRC Section 1293(e), are computed in accordance with U.S. income tax principles.

Date: June 1, 2022

Lithium Americas Corporation

By: Eduard Epshtein

Title: Chief Financial Officer