CAUTIONARY STATEMENT

ADDITIONAL REFERENCE MATERIALS
This presentation should be read in conjunction with Lithium Americas Corp.'s ("Lithium Americas", "LAC" or the "Company") news releases, latest Management Discussion and Analysis and Financial Statements for the six months ended June 30, 2021, Technical Reports, Annual Information Form and Management Information Circular (collectively "Disclosure Documents"), for full details of the information referenced throughout this presentation. These documents are available on the Company's website at www.lithiumamericas.com or on SEDAR or EDGAR.

FORWARD-LOOKING STATEMENTS AND INFORMATION
This presentation contains “forward-looking information” within the meaning of applicable Canadian securities legislation, and “forward-looking statements” within the meaning of applicable United States securities legislation (collectively referred to as “forward-looking information” ("FLI")), and readers should read the cautionary notes contained on the slides entitled “Forward Looking Statements and Disclaimer” in the Appendix of this document.

NON-IFRS FINANCIAL MEASURES
Average earnings before interest, taxes, depreciation and amortization ("EBITDA") and net present value ("NPV") are non-IFRS financial measures and have no standardized meaning prescribed to them. As a result, such figures may not be comparable to those presented by other issuers. As used herein, EBITDA excludes the following from “net earnings” (which is an IFRS financial measure): income tax expense, finance costs and depletion, depreciation and amortization. Management believes that EBITDA is a valuable indicator of the Minera Exar’s ability to generate liquidity by producing operating cash flow to fund working capital needs, service debt obligations, and fund capital expenditures. Management also believes that NPV is a useful indicator of profitability and economic value of a project. Management uses EBITDA and NPV for these purposes. Each of these measures are also frequently used by investors and analysts for valuation purposes, to determine the approximate total enterprise value of a company. Readers are cautioned that EBITDA should not be construed as an alternative to net earnings or other metrics of cash as determined in accordance with IFRS.

TECHNICAL INFORMATION
Scientific and technical information in this presentation about the Caucharí-Olaroz Project and the Thacker Pass Project has been reviewed and approved by Rene LeBlanc, PhD, the Company’s Chief Technical Officer and a qualified person under National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). Further information about the Caucharí-Olaroz Project, including a description of key assumptions, parameters, methods and risks, is available in the NI 43-101 technical report, “Updated Feasibility Study and Mineral Reserve Estimation to Support 40,000 tpa Lithium Carbonate Production at the Caucharí-Olaroz Salars, Jujuy Province, Argentina” dated effective September 30, 2020, available on SEDAR. Further information about the Thacker Pass Project, including a description of key assumptions, parameters, methods and risks, is available in the NI 43-101 technical report of Lithium Americas dated effective August 1, 2018 entitled “Technical Report on the Pre-Feasibility Study for the Thacker Pass Project, Humboldt County, Nevada, USA”, available on SEDAR.

The Mineral Resource and Mineral Reserve estimates contained in this presentation have been prepared in accordance with the requirements of securities laws in effect in Canada, including NI 43-101, which governs Canadian securities law disclosure requirements for mineral properties. NI 43-101 differs significantly from the requirements of the United States Securities and Exchange Commission ("SEC") that are applicable to domestic United States reporting companies. Any mineral reserves and mineral resources reported by the Company herein may not be comparable with information made public by United States companies subject to the SEC’s reporting and disclosure requirements.

CURRENCY
All figures presented are in US Dollars unless otherwise noted.
LITHIUM AMERICAS – OVERVIEW

Developing two advanced-stage lithium projects in Argentina and the USA

1. **Strong balance sheet with over $500 million¹ in cash and Cauchari-Olaroz capex fully-funded from available debt**

2. **Partnered with Ganfeng Lithium on the 40,000 tpa Cauchari-Olaroz lithium brine project in Argentina**

3. **On track at Cauchari-Olaroz for mid-2022 production with over 85% of $641M capex budget committed¹**

4. **Commenced development planning with Ganfeng Lithium on second stage expansion of at least 20,000 tpa LCE²**

5. **Advancing Thacker Pass, the largest known lithium resource in the US, with Record of Decision (ROD) to construct and operate issued in January 2021**

6. **Assembled team with technical, financial and project execution experience in the lithium industry**

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1. Refer to the Company’s MD&A for the period ended June 30, 2021 for full details.
2. Refer to the Company’s news release of May 28, 2021 for full details.
**CAPITAL STRUCTURE**

Over $500M in cash and fully-funded to bring Caucharí-Olaroz into production in mid-2022

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<table>
<thead>
<tr>
<th>Share Price (NYSE:LAC)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$30.00</td>
</tr>
<tr>
<td>$20.00</td>
</tr>
<tr>
<td>$10.00</td>
</tr>
<tr>
<td>$0.00</td>
</tr>
</tbody>
</table>

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<table>
<thead>
<tr>
<th>Largest Shareholders</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ganfeng Lithium Management &amp; Directors</td>
</tr>
<tr>
<td>Management &amp; Directors</td>
</tr>
</tbody>
</table>

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<table>
<thead>
<tr>
<th>Trading Symbol</th>
<th>TSX and NYSE: LAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares Outstanding</td>
<td>120 million</td>
</tr>
<tr>
<td>52 Week Range</td>
<td>$6.30 – $28.75</td>
</tr>
<tr>
<td>Share Price</td>
<td>$13.44</td>
</tr>
<tr>
<td>Average Daily Volume</td>
<td>3.1 million (30-day average)</td>
</tr>
<tr>
<td>Market Cap</td>
<td>$1.6 billion</td>
</tr>
<tr>
<td>Cash</td>
<td>$505 million</td>
</tr>
<tr>
<td>Available Capital from Credit Facilities</td>
<td>$156 million</td>
</tr>
<tr>
<td>Total Debt</td>
<td>$150 million</td>
</tr>
</tbody>
</table>

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**Research Coverage**

- BMO
- B.Riley
- Canaccord Genuity
- Clarksons Platou Securities AS
- Cormark Securities
- Cowen
- Deutsche Bank
- iA Capital Markets
- Jefferies
- National Bank Financial
- Stifel GMP
- Tuohy Brothers

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All figures in US dollars, unless otherwise noted.

1 As of close on August 4, 2021.
2 Includes volume traded on TSX and NYSE. Source: Thomson Reuters, Bloomberg, Company Reports
3 Includes interest from Geologic Resource Partners and excludes strategic investment by Ganfeng Lithium.
4 As of June 30, 2021.
SENIOR MANAGEMENT TEAM

Assembled management team with technical, financial and project execution experience in the lithium industry

JON EVANS
President & CEO
20+ years in management, including head of FMC Corp. Lithium Division

JOHN KANELLITSAS
Executive Vice Chairman
25+ years of business / finance experience

RENE LEBLANC
CTO
10+ years of lithium process engineering at FMC Corp. and Tesla

EDUARD EPSHTEIN
CFO
20+ years in finance and compliance, previously CFO of Western Lithium since 2007 prior to LAC merger

IGNACIO CELORRIO
President, Latin America
25+ years in management and international affairs

ALEX ZAWADZKI
President, North America
20+ years of experience in resource development and construction

FRANCO MIGNACCO
President, Minera Exar
Previously Vice Chairman of LAC prior to Western Lithium merger

ALEX SHULGA
VP, Finance
10+ years focused on mining audit, assurance and financial reporting

TOM BENSON
Lead Global Exploration Geologist
Ph.D. in volcanology from Stanford, internationally acclaimed researcher

ALEC MEIKLE
VP, Corporate Development
10+ years in investment banking and business development

VIRGINIA MORGAN
Sr. Director, IR and ESG
20+ years experience in IR, PR-corporate communication and ESG

JENNA VIRK
Corporate Secretary and Director, Legal Affairs
15 years experience practicing law in British Columbia
LITHIUM PRICES

Battery-quality lithium carbonate prices in China are up over 100% since August 2020

H2/21: Benchmark anticipates the carbonate market to return to rising prices in H2 2021, as seasonal production within China subsides against a backdrop of rising global demand.

Source: Asian Metal, Japanese and Korean trade statistics
DEVELOPING LOW-COST PRODUCTION

Lithium Americas’ projects are expected to have operating costs toward the low end of the cost curve.

**Operating Cost Curve**

($/tpa LCE, 2020 estimates)

Source: Industry research including Caucharí-Olaroz FS and Thacker Pass PFS (before by-product credits). Includes CORFO royalty in Atacama assuming price of $9,000/t of lithium carbonate.

For more information, please see technical report available on Lithium Americas’ SEDAR and EDGAR profiles.
CAUCHARÍ-OLAROZ, JUJUY PROVINCE

Largest new battery-quality lithium carbonate operation under construction in over 20 years

- Construction advancing towards production start mid-2022
- Stage 1: average production of 40,000 tpa battery-quality Li₂CO₃*
  - Project life of 40 years
  - Capital construction costs of $641 million with 73% spent¹ and 85% committed¹
  - Operating costs estimated at under $3,600 per tonne
  - Long-term price of $12,000 per tonne
  - Average annual EBITDA² of $308 million
- Partnered with Ganfeng Lithium to tap into their processing and battery market expertise to optimize the flowsheet
- Ganfeng Lithium (51%) and Lithium Americas (49%) own 91.5% interest³ and are entitled to 100% of production³
- Offtake agreements in place for over 90% of Stage 1 production at market prices
- Strict COVID-19 health and safety protocols, over 60% of workers are vaccinated

1. Refer to the Company’s MD&A for the period ended June 30, 2021 for full details.
3. In early April 2021, the Jujuy Energia y Mineria Sociedad del Estado ("JEMSE"), a company owned by the Government of Jujuy province, completed the exercise of its participation right. JEMSE is entitled to 8.5% of the future dividends from Caucharí-Olaroz less deductions to reflect Ganfeng and Lithium Americas’ equity and debt investments. Refer to the Company’s MD&A for the period ended June 30, 2021 for full details.
CAUCHARÍ-OLAROZ CONSTRUCTION UPDATE

On track for production by mid-2022

- Experienced senior members of Ganfeng Lithium’s commissioning and construction team arrived in Q2 2021 to assist through to start-up
- All major equipment and majority of bulk materials are on site
- Solar evaporation ponds are well advanced with sufficient brine inventory to support production ramp up
- Construction of the lime plant is complete, liming to begin in H2 2021
- Completion status: SSL plant over 73%, KCl plant over 67% and boron removal SX plant 65%
- Most of the workers have received their first COVID-19 vaccination
### CAUCHARÍ-OLAROZ CONSTRUCTION SCHEDULE

Construction is underway with production expected in mid-2022

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Stage 1 Development Complete</td>
<td>Started pond construction</td>
<td>Commenced detailed engineering</td>
<td>Ganfeng $160M project to form 50/50 JV</td>
<td>51/49 JV Transaction announced</td>
<td>Closing of 51/49 JV Transaction</td>
<td>Production start (expected)</td>
</tr>
<tr>
<td></td>
<td>LAC and Ganfeng enter a new 62.5/37.5 JV</td>
<td>Started filling ponds</td>
<td>Detailed engineering for the processing plant completed</td>
<td>Capex revised to reflect COVID-19 impacts</td>
<td>Stage 2 expansion planning commenced</td>
<td>Stage 2 construction expected to commence</td>
<td></td>
</tr>
</tbody>
</table>

For more information, please see technical report available on Lithium Americas’ SEDAR profile.

1 For more information, please see the Company’s MD&A for the period ended March 31, 2021.
CAUCHARÍ-OLAROZ LONGER-TERM

LAC and Ganfeng Lithium have begun planning for a Stage 2 expansion beyond initial 40,000 tpa LCE

- Targeting Stage 2 development parameters including:
  - Production capacity of at least 20,000 tpa LCE
  - Construction commencing in H2 2022 with production in 2025
  - Construction will involve infrastructure additions to support long-term expansions beyond Stage 2

- Additional details expected by Q4 2021

- In July, LAC made strategic investment in Arena Minerals (TSX-V: AN)
  - Arena is an exploration stage company focused on developing resources in Argentina

Cauchari-Olaroz is the largest lithium brine resource in development* (Mt LCE)

*For more information, please see technical report titled, “Updated Feasibility Study and Mineral Reserve Estimation to Support 40,000 tpa Lithium Carbonate Production at the Cauchari-Olaroz Salars, Jujuy Province, Argentina” (the “Technical Report”) dated effective September 30, 2020 and filed on SEDAR on October 19, 2020 and EDGAR on October 20, 2020. With the exception of the Olaroz project (NI 43-101 Technical Report as of the date of the resource shown above, but is no longer obligated to report to Canadian standards), non-NI 43-101 resources are not included as comparables.
THACKER PASS LITHIUM PROJECT

Developing the largest-known lithium resource in the United States

- **100% owned by Lithium Americas** with offtake rights uncommitted
- **Permitted** for construction and operation with Record of Decision issued January 15, 2021
- **Nearby infrastructure** including rail, paved highway and power
- **Long-term mining contract** with North American Coal (Sawtooth Mining)
- **Testing facility in Reno**, Nevada with over 30,000 kg of lithium sulfate solution produced
- **Feasibility Study underway**, targeting at least 30-35 ktpa LCE capacity (Phase 1), plus reviewing potential for 20 ktpa lithium hydroxide conversion plant
- **Financing options** including $500M raised from recently completed equity financings and currently evaluating partnership and financing opportunities

For more information, please see technical report available on Lithium Americas’ SEDAR and EDGAR profiles.
Since 2008, we have worked to minimize the environmental footprint of Thacker Pass beyond what is required by regulatory standards:

- Block mining with filtered dry-stacked tailings to backfill the pit for active reclamation
- Shallow open pit (less than 400 feet deep) with a low strip ratio
- Mineralized soft clay, less than 4% of material mined will need to be blasted
- Thacker Pass will consume less than 1% of the total water pumped from wells in Humboldt County
- Extensive water recycling in a close-loop system
- State-of-the-art emissions control systems
- Steam generated from the sulfuric acid plant will power the processing plant
Produced over 30,000 kg of lithium sulphate solution at the process testing facility in Reno

- Process optimization focused on reducing acid consumption
- Engaged third-party vendors to engineer and design lithium carbonate and lithium hydroxide evaporator and crystallizer

For more information, please see technical report available on Lithium Americas’ SEDAR and EDGAR profiles.
THACKER PASS DEVELOPMENT SCHEDULE

ROD received in January 2021 and other permits expected by end of 2021

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Completed 2017 Exploration Program</td>
<td>Completed 2018 exploration program</td>
<td>Completed Process testing. Initiated baseline surveys</td>
<td>BLM NEPA Baseline Studies Complete</td>
<td>Commenced engineering design towards construction</td>
<td>ROD issued</td>
<td>All major permits expected</td>
</tr>
<tr>
<td>Completed Process testing. Initiated baseline surveys</td>
<td>Process Testing Facility completed</td>
<td>Updated resource estimate to 8 Mt LCE. Largest Li deposit in N. America</td>
<td>Final Plan of Operation Deemed Completed by BLM</td>
<td>Nevada Tax Abatements granted</td>
<td>Final EIS released</td>
<td>Construction expected to begin in early 2022</td>
</tr>
</tbody>
</table>

# THACKER PASS SUMMARY

## Stage: One of the most advanced lithium projects currently under development in the USA
- Over 10 years of development, over $100M invested and permitted for construction with receipt of Record of Decision

## Scale: Large, scalable, high-quality resource
- Resource of 6M tonnes of LCE at 2,917 ppm Li (M&I)

## Infrastructure: Nearby infrastructure in place
- Adjacent to paved highway, access to transmission line, nearby rail (~100 km), water rights secured for first phase

## Environmental Stewardship: Going beyond the regulatory requirements
- Designed to be a low carbon, low water source of lithium

## Cost: Cost competitive source of lithium
- Operating costs of $4,088/t of lithium carbonate without any by-product credits¹

## Location: Located in mining friendly state with community, state and federal support
- Operations will be located south of the Montana Mountains to avoid disturbing sensitive ecological areas

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¹ NI 43-101 technical report titled “Technical Report on the Pre-Feasibility Study for the Thacker Pass Project, Humboldt County, Nevada, USA” dated effective August 1, 2018 and filed on SEDAR on August 2, 2018. For more information, please see technical report available on Lithium Americas’ SEDAR and EDGAR profiles.

Located in Nevada, Thacker Pass has the potential to be a leading near-term source of lithium for a US battery supply chain.
FOCUSED ON EXECUTION

Fully funded to bring online new battery-quality lithium supply by mid-2022

1. Advancing late-stage development projects towards production

2. **Strong balance sheet** with over $500M in cash to develop Thacker Pass, and Cauchari-Olaroz is fully funded from credit facilities

3. **Strong strategic partner with deep knowledge and experience** for Cauchari-Olaroz, currently exploring partnership opportunities for Thacker Pass

4. **Opportunity to enable a US-based lithium supply chain** with the development of Thacker Pass, the largest-known lithium deposit in the US

5. Commenced planning for at least 20,000 tpa LCE expansion of Cauchari-Olaroz (Stage 2)
BOARD OF DIRECTORS

Lithium Americas is focused on reaching production and maximizing shareholder value

<table>
<thead>
<tr>
<th>Diverse industry experience</th>
<th>Pursuing a low-risk approach to development</th>
<th>Closely aligned with shareholders</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Background in mining, finance and construction</td>
<td>• Partnered with Ganfeng Lithium on Cauchari-Olaroz to leverage their technical expertise processing brine and producing battery-quality products</td>
<td>• Management and board of directors, including Ganfeng Lithium, hold over 20% of common shares</td>
</tr>
<tr>
<td>• Nine diverse members, of which six are independent and two are women</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**GEORGE IRELAND, Chairman of the Board**
35 years of experience in the resource sectors
Founder, CIO, and PM at Geologic Resource Partners

**FABIANA CHUBBS**
Former CFO of Eldorado Gold, BA and BBA from University of Buenos Aires and CPA, CA

**KELVIN DUSHNISKY**
Over 25 years of global mining experience, former CEO of Anglo Gold Ashanti and President of Barrick Gold, MSc and Juris Doctor degree from UBC and member of the Law Society of BC and the Canadian Bar Association

**JONATHAN EVANS**
Over 20 years in management; former head of FMC Corp. Lithium Division, MSc in Business Management from Rensselaer Polytechnic Institute

**DR. YUAN GAO**
Former President and CEO of Pulead Technology PhD from University of British Columbia (UBC)

**JOHN KANELLITSAS**
Over 25 years of business / finance experience MBA from the University of California, Los Angeles

**JINHEE MAGIE**
Over 25 years of public company experience; current CFO and SVP at Lundin Mining BComm from University of Toronto and CPA, CA

**FRANCO MIGNACCO**
Previously Vice Chairman of LAC prior to Western Lithium merger, MBA from San Andres University and honours mining degree from Universidad Austral

**WANG XIAOSHEN**
Vice Chairman and EVP of Ganfeng Lithium MBA from China Europe International Business
## LITHIUM AMERICAS RESOURCE AND RESERVE SUMMARY

### Cauchari-Olaroz (100% basis)

<table>
<thead>
<tr>
<th>Drainable Brine Volume (m³)</th>
<th>Average Li Concentration (mg/L)</th>
<th>Lithium Metal (t)</th>
<th>LCE (000 t)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Mineral Reserves – May 2019</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proven Reserves (Years 1-5)</td>
<td>1.6 x 10⁷</td>
<td>616</td>
<td>51,900</td>
</tr>
<tr>
<td>Probable Reserves (Years 6-40)¹,²,³,⁴</td>
<td>9.6 x 10⁸</td>
<td>606</td>
<td>314,830</td>
</tr>
<tr>
<td><strong>Mineral Resources – May 2019</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Measured</td>
<td>1.1 E+09</td>
<td>591</td>
<td>667,800</td>
</tr>
<tr>
<td>Indicated</td>
<td>5.2 E+09</td>
<td>592</td>
<td>3,061,900</td>
</tr>
<tr>
<td>Measured &amp; Indicated</td>
<td>6.3 E+09</td>
<td>592</td>
<td>3,729,700</td>
</tr>
<tr>
<td>Inferred</td>
<td>1.5 E+09</td>
<td>592</td>
<td>887,300</td>
</tr>
</tbody>
</table>

1. The Mineral Reserve Estimate has an effective date of May 7, 2019.
2. LCE is calculated using mass of LCE = 5.3 multiplied by the mass of Lithium Metal.
3. The values in the columns for “Lithium Metal” and “LCE” above are expressed as total contained metals.
4. The Production Period is inclusive of the start of the model simulation (Year 1).
5. The average lithium concentration is weighted by per well simulated extraction rates.
6. Tonnage is rounded to the nearest 10.
7. Comparisons of values may not be equivalent due to rounding of numbers and the differences caused by use of averaging methods.
8. Detailed scientific and technical information on the Cauchari-Olaroz project can be found in the NI 43-101 technical report titled “Updated Feasibility Study and Reserve Estimation to Support 40,000 TPA Lithium Carbonate Production at Cauchari-Olaroz Salars, Jujuy Province, Argentina” that was filed with the securities regulatory authorities in each of the provinces of Canada on October 19, 2020 and EDGAR on October 20, 2020.

### Thacker Pass (100% basis)

<table>
<thead>
<tr>
<th>Tonnage (000t)</th>
<th>Li Grade (ppm)</th>
<th>Li Cut-off (ppm)</th>
<th>LCE (000 t)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Proven and Probable Reserves – June 2018</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proven Reserves³</td>
<td>133,944</td>
<td>3,308</td>
<td>2,500</td>
</tr>
<tr>
<td>Probable Reserves³</td>
<td>45,478</td>
<td>3,210</td>
<td>2,500</td>
</tr>
<tr>
<td><strong>Mineral Resource – April 2018</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Measured Resources¹,²,³</td>
<td>242,150</td>
<td>2,948</td>
<td>2,000</td>
</tr>
<tr>
<td>Indicated Resources¹,²,³</td>
<td>143,110</td>
<td>2,864</td>
<td>2,000</td>
</tr>
<tr>
<td>Inferred Resources¹,²,³</td>
<td>147,440</td>
<td>2,932</td>
<td>2,000</td>
</tr>
</tbody>
</table>

1. Mineral Reserves are defined at the point where the ore is delivered to the processing plant. Reductions attributed to plant losses have not been included.
2. Reserves are presented at a 2,500 ppm Li cut-off grade.
3. The conversion factor for lithium metal (100%) to LCE is 5.323.
4. Applied density for the ore is 1.79.
5. All tonnages are presented on a dry basis.
6. Resources are presented at a 2,000 ppm Li cut-off grade.
7. Data from 275 drill holes was used to develop a geological model for development of the Resource Estimate. The geological model encoded all relevant lithologies, with the clay-horizon being the sole mineralized horizon and other lithologies (alluvium, basalt, rhyolite) being barren. In addition, six major fault blocks were encoded within the model. Detailed scientific and technical information on the Thacker Pass project can be found in the NI 43-101 technical report dated August 1, 2018, titled “Technical Report on the Pre-Feasibility Study for the Thacker Pass Project, Humboldt County, Nevada, USA” that was filed with the securities regulatory authorities in each of the provinces of Canada on August 2, 2018.
FORWARD-LOOKING STATEMENTS AND DISCLAIMERS

FORWARD-LOOKING STATEMENTS AND INFORMATION

This presentation contains “forward-looking information” within the meaning of applicable Canadian securities legislation, and “forward-looking statements” within the meaning of applicable United States securities legislation (collectively referred to as “forward-looking information” (“FLI”)). All statements, other than statements of historical fact, are FLI and can be identified by the use of statements that include words such as “anticipates”, “plans”, “continues”, “estimates”, “expects”, “may”, “will”, “projects”, “predicts”, “proposes”, “potential”, “target”, “implement”, “scheduled”, “intends”, “could”, “might”, “should”, “believe” and similar words or expressions. FLI in this presentation includes, but is not limited to: management’s expectations regarding its business and plans for the development of its projects; successful development of the Caucharí-Olaroz and Thacker Pass projects, including anticipated timing, progress, construction, milestones, rates, grades, production type and product quality; future expansion plans for the Caucharí-Olaroz project, including anticipated scale of the expansion and timing for construction, production and to achieve certain milestones therefrom; expected timing to complete a feasibility study for the Thacker Pass project and results thereof, and to receive remaining permits; statements regarding anticipated decision making with respect to the Caucharí-Olaroz or the Thacker Pass projects; expectations regarding the impact of the COVID-19 outbreak on the health and safety of the construction workforce for the Caucharí-Olaroz project, including anticipated vaccination timelines; anticipated effects of COVID-19 on the Company’s projects under development generally, COVID-19 protocols at the projects and their efficacy, and impacts on project timelines and budgets; the expected environmental benefits and impacts of project designs, including use of “state of the art technology” which when used in this presentation characterizes the technology as of the date of selection of such alternative; the Company’s ability to successfully fund, or remain fully funded for the development of any of its projects, and the means by which such funding will occur; the accuracy of estimates of mineral resources (including in relation to the expected benefits of project design and processes, and the extent and sufficiency of water rights for either project); whether mineral resources can ever be converted into mineral reserves; schedule and budget forecasts for construction of the projects; forecasts for future lithium market demand and pricing; government regulation of mining operations; forward-looking financial information; and treatment under government, currency control and taxation regimes.

FLI involves known and unknown risks, assumptions and other factors that may cause actual results or performance to differ materially. This FLI reflects the Company's current views about future events, and while considered reasonable by the Company as of the date of this presentation, are inherently subject to significant uncertainties and contingencies. Accordingly, there can be no certainty that they will accurately reflect actual results. Assumptions upon which such FLI is based include, without limitation: current technological trends; successfully operating under co-ownership structures and maintaining cordial business relationships with strategic partners, including Ganfeng Lithium and Arena Minerals, and project partners such as North American Coal; the Company’s ability to fund, advance and develop its projects, including results therefrom and timing thereof; uncertainties relating to receiving and maintaining mining, exploration, environmental and other permits or approvals in Nevada and Argentina, and the expected outcome of any complaints or claims made or that could be made concerning the environmental permitting process in the United States for the Thacker Pass project; the ability to operate in a safe and effective manner; any unforeseen impacts of COVID-19; the demand and supply for lithium; impact of increasing competition in the lithium business, including the Company's competitive position in the industry; general economic conditions, including in relation to currency controls and interest rate fluctuations; the feasibility and costs of proposed project designs and plans; stability and support of legislative, regulatory and local communities in the jurisdictions where the Company operates; estimates of and changes to market prices for lithium and commodities; exploration, development and construction costs for each of the projects; estimates of mineral resources and mineral reserves, including whether mineral resources will ever be developed into mineral reserves, and in relation to comparables; reliability of technical data; anticipated timing and results of exploration, development and construction activities; timely responses from governmental agencies responsible for reviewing and considering the Company’s permitting activities at its projects, and the timely resolution of any litigation concerning the Company’s projects; approval of pending patents; preparation of a development plan for lithium production and a feasibility study for the Thacker Pass project; the ability to achieve commercial production; and accuracy of budget and construction estimates.

The Company’s actual results, programs and financial position could differ materially from those anticipated in such FLI as a result of numerous factors, risks and uncertainties, many of which are beyond Lithium Americas’ control. These include, but are not limited to: neither of the projects may be developed as planned; uncertainty as to whether production will commence at either of the projects; cost-overruns; market prices affecting development of the projects; risks associated with co-ownership arrangements; (cont. next slide)
FORWARD-LOOKING STATEMENTS AND DISCLAIMERS

FORWARD-LOOKING STATEMENTS AND INFORMATION (CONT.)

the availability and ability to secure adequate financing and on favourable terms; risks to the growth of the lithium markets; lithium prices; inability to obtain or maintain required governmental permits; any limitations on operations imposed by governments in the jurisdictions where we operate; technology risk; inability to achieve and manage expected growth; changes in public perception concerning mining projects generally; political risk associated with foreign operations, including co-ownership arrangements with foreign domiciled partners; emerging and developing market risks; risks associated with not having production experience; operational risks; changes in government regulations, including currency controls; changes in environmental requirements; failure to obtain or maintain necessary licenses, permits or approvals; whether the Company is able to successfully monetize any increase in off-take from any increased development plan, and the expected benefits from prior and future transactions and borrowings; the addition of further debt on the Company’s balance sheet; opposition to development of the Company’s mineral properties; the outcome of any litigation concerning the Company’s mineral properties; risks associated with COVID-19; insurance risk; receipt and security of mineral property titles and mineral tenure risk; changes in project parameters; uncertainties associated with estimating mineral resources and mineral reserves, including uncertainties regarding assumptions underlying such estimates; whether mineral resources will ever be converted into mineral reserves; geological, technical, drilling or processing problems; health and safety risks; unanticipated results; unpredictable weather; unanticipated delays; reduction in demand for lithium; inability to generate profitable operations; restrictive covenants in debt instruments; intellectual property risks; dependency on key personnel; workforce and equipment availability; currency and interest rate fluctuations; and volatility in general market and industry conditions. The foregoing list of risks, assumptions and uncertainties associated with FLI is not exhaustive.

Management has provided this information as of the date of this presentation in order to assist readers to better understand the expected results and impact of Lithium Americas’ operations. There can be no assurance that FLI will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, readers are cautioned not to place undue reliance on this information, and that this information may not be appropriate for any other purpose, including investment purposes. Readers are further cautioned to review the full description of risks, uncertainties and management’s assumptions in Lithium Americas’ most recent Annual Information Form and interim and annual Management’s Discussion and Analysis available on SEDAR at www.sedar.com and on EDGAR. Lithium Americas expressly disclaims any obligation to update FLI as a result of new information, future events or otherwise, except as and to the extent required by applicable securities laws.

Forward-looking financial information also constitutes FLI within the context of applicable securities laws and as such, is subject to the same risks, uncertainties and assumptions as are set out in the cautionary note above.

DISCLAIMER

Information provided in this presentation is summarized and may not contain all available material information. Accordingly, readers are cautioned to review Lithium Americas’ public disclosure record in full. The Company expressly disclaims any responsibility for readers’ reliance on this presentation. This presentation is provided for informational purposes only, and shall not form the basis of any commitment or offering. Any commitment or offering will only be made by binding written agreement containing customary terms for transactions of such nature, and which is in compliance with applicable laws, including securities laws of Canada and the United States. This presentation is the property of Lithium Americas Corp.

The information provided on the slide entitled “Caucharí-Olaroz Stage 2 Expansion” includes publicly available mineral resource estimates disclosed by other reporting issuers within South America as of December 31, 2019. The Company has provided this information for purposes of comparing Caucharí-Olaroz against other NI 43-101 compliant projects in South America. Such information should be independently verified as to its accuracy and currency. The Company expressly disclaims any liability arising from the provision of such information. Other known and unknown resources that are larger or smaller in scale than the Company’s mineral resource estimates may exist that are not included in the table, or which are owned by companies who are not subject to NI 43-101 reporting obligations. As such, they would not be accurate comparators in management’s view. The Company does not provide any assurances that its development of Caucharí-Olaroz, or the benefits expected to arise therefrom, will compare favorably to any other resources presented herein.