

Lithium Nevada

A **Lithium**Americas Company



NEWSLETTER

DECEMBER 2019

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LITHIUM AMERICAS HOSTS U.S. SENATOR FOR NEVADA ON TOUR OF THE RESEARCH AND DEVELOPMENT PILOT PLANT IN RENO

2019 has been an eventful year for **Lithium Americas** as we continue to inform our neighbors and stakeholders throughout the State of Nevada, about the strategic importance and potential economic benefits of the Thacker Pass Project. In October, U.S. Senator for Nevada, **Catherine Cortez Masto**, toured our Process Research Facility in Reno with Jon Evans, CEO, Lithium Americas, Alexi Zawadzki, President of North American Operations, and staff to learn more about the metallurgical process and project. The Thacker Pass Project is currently on track to begin construction during the first half of 2021.

Left to right: Colin Borchardt, Pilot Plant Technician; Ted Grandy, VP Legal & Regulatory Affairs; Alexi Zawadzki, President of North American Operations, Lithium Americas; U.S. Senator for Nevada, Catherine Cortez Masto; Tom Benson, Lead Global Exploration Geologist; Jon Evans, CEO, Lithium Americas; Ryan Ravenelle, Senior Process Engineer; Brett Rabe, VP Engineering; Jennifer Schonlau, Environmental Engineer; Heather Hall, Office Manager; Daniel Elvidge, Pilot Plant Technician; Karla Escobar, Sample Preparation Technician; Julie Normington, Engineering Services Administrator; Karl Normington, Manager of Data Resources; Amanda Scott, Lead Analytical Lab Technician

A MESSAGE FROM ALEXI ZAWADZKI, PRESIDENT NORTH AMERICAN OPERATIONS LITHIUM AMERICAS CORP



As 2019 draws to a close I'd like to extend my heartfelt thanks to our neighbors and stakeholders who have taken interest in learning about our project, offered goods or services, or expressed an interest in joining our workforce. I have made it a point to personally reach out to answer your questions, deal honestly with potential concerns and provide transparency.

The Lithium Americas team has made tremendous progress in moving the Thacker Pass Project forward, including the completion of a Plan of Operations (which forms the basis of the permitting process, expected to conclude in 2020) and construction and operation of a process research facility in Reno. We have also established an office in Winnemucca and brought on Maria Anderson as our new Community Relations Manager.

Thacker Pass is committed to modern mining principles- sustainability, transparency and engagement. By conscious design, Lithium Americas is targeting the most sustainable mining and chemical process possible with the goal to produce the world's first carbon neutral lithium products. This task is not easy, but it's an important one. Through extensive recycling, we plan to reduce water consumption by approximately 50% from the original plan. Air emissions are targeted to be captured to the maximum extent possible. A proposed cogeneration plant will be designed to turn waste heat into carbon-free electricity, which is expected to generate sufficient power for the entire mine and chemical processing facility. The sustainability aspects of our design is a point of pride for the Lithium Americas team.

Lithium Americas is excited to have partnered with North American Coal (through their wholly-owned subsidiary Sawtooth Mining), to design and operate the mining aspects of the project. NACoal has been mining in the United States for over 100 years and has an industry-leading safety record. Lithium Americas is also working with The Industrial Company (TIC) to complete a definitive feasibility study for the project. TIC has designed and built significant mining infrastructure throughout Nevada.

Thacker Pass is expected to require up to 400 employees during operations, and about three times that during construction. We are working with federal funding sources to provide training opportunities for the local workforce to ensure people have the right skills when we need them. In addition, Lithium Americas has entered into a project engagement agreement with the Fort McDermitt Tribe to facilitate training, jobs and advance economic opportunities.

I'm also pleased to announce that we have reached our goal in establishing the largest sagebrush restoration research fund in the United States in partnership with the University of Nevada, Reno. This fund has resulted in significant advancements in practical rehabilitation and restoration tools, such as coated seed technology.

It has been a busy year. Looking forward, Lithium Americas is on track to commence construction in 2021, pending permits and financing. On behalf of everyone at Lithium Americas, thank you for your interest and support and we wish you a happy holiday season and wonderful 2020.

LITHIUM AMERICAS FINALIZES AGREEMENTS FOR MINE DESIGN, ENGINEERING, CONSTRUCTION, EQUIPMENT AND RECLAMATION SERVICES FOR THACKER PASS



Northwest edge of the proposed Thacker Pass project pit approximately 60 miles north of Winnemucca. Construction is scheduled to commence during the first half of 2021.

Lithium Americas finalized a partnership with Sawtooth Mining, LLC, a subsidiary of North American Coal Corporation, in September. The agreement calls on Sawtooth Mining to provide mine engineering, construction, reclamation services and various mine equipment for the Thacker Pass project. NAACO has 100+ years of mining experience along with construction of five surface mines in the past nine years. Sawtooth Mining will also provide Lithium Nevada \$3.5 million in cash to advance the project and up to \$1.5M of in-kinds engineering services for mine design. While in construction, Sawtooth Mining will invest up to \$50 million to acquire mobile equipment needed to complete Phase I of the Thacker Pass project.

LITHIUM AMERICAS PARTNERS WITH THE INDUSTRIAL COMPANY

Lithium Americas recently contracted with The Industrial Company (TIC) - a division of the Kiewit Corporation, to provide engineering design for the Thacker Pass plant, water supply infrastructure, electrical workings, and general site layout. TIC and Kiewit are renowned for building safe, environmentally sustainable and efficient mines and processing facilities throughout Nevada. They are also skilled at providing an experienced workforce for their projects in rural Nevada.

LITHIUM AMERICAS WELCOMES MOST RECENT TEAM MEMBER

Lithium Americas is pleased to announce that Maria Anderson has joined its team and will serve as Community Relations Manager. She has vast experience in community relations and human resources having spent the past 12 years working in those areas in the mining industry, including positions within the Nevada operations of Barrick and Newmont Mining.

Maria will take on the important role of providing regular communication and interaction with Lithium Americas' neighbors and stakeholders. She'll also help establish essential job training programs specific to positions that are scheduled to become available in 2021, during planned project construction, and in 2023 when Thacker Pass operations are scheduled to begin. In 2007, Maria received a Bachelor of Applied Sciences, Management in Technology degree from Great Basin College in Elko.

Maria is originally from Elko where she and her husband Scott raised their daughters Aubree and Jovahanna. She enjoys time with family and friends, the great outdoors, and traveling to various countries to meet new people and learn about their cultures.

Please take a moment to say hello to Maria and congratulate her on her new job. She'll be based at Lithium Americas' newly opened Winnemucca office at 91 Melarkey Street #3. The office should be open most weekdays from 7:30 a.m. to 4:30 p.m.

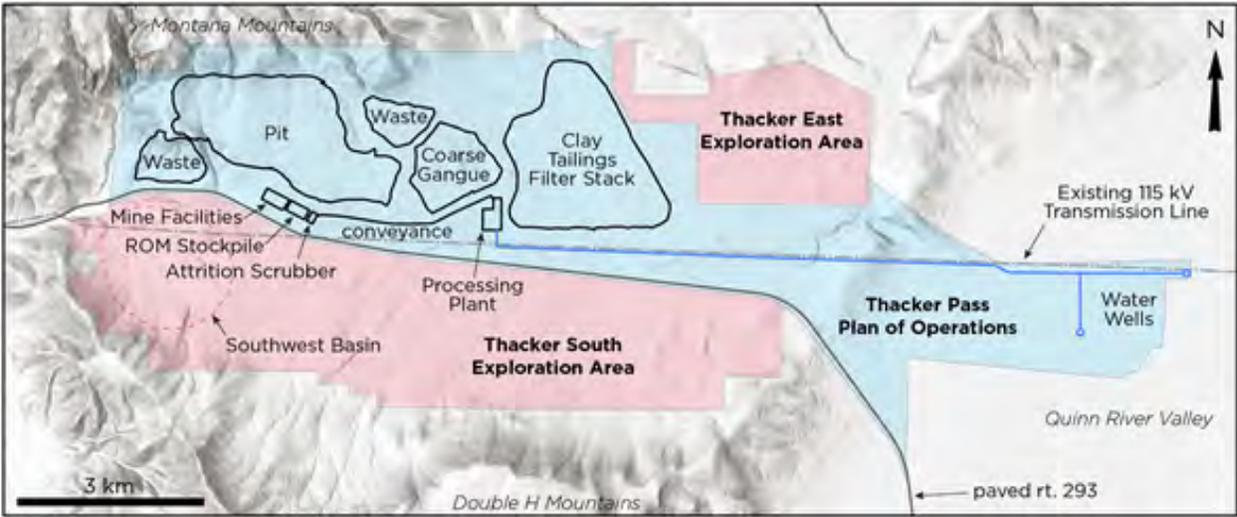


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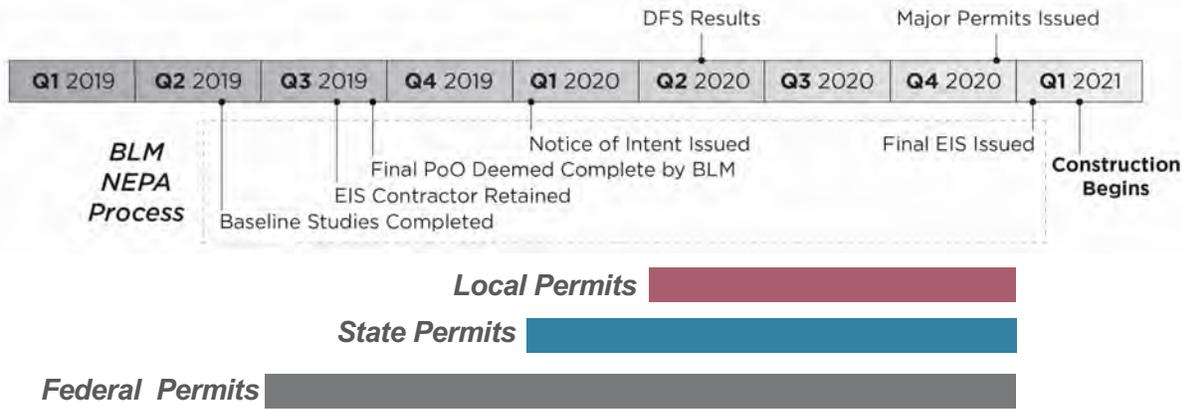
THACKER PASS PROJECT PERMITTING UPDATE

Lithium Americas’ Thacker Pass Project Plan of Operations was submitted in August 2019 and accepted by the Bureau of Land Management (BLM) in September 2019. The BLM is an agency within the United States Department of the Interior, a federal executive department of the U.S. government, responsible for the management and conservation of public lands and natural resources. Lithium Americas expects a Notice of Intent (NOI) to be issued by the BLM in January 2020.

The NOI is the official announcement by the BLM that it will take the next year to assess the environmental impacts of the project, collect and consider public input, and weigh the benefits of the proposed project before issuing a record of decision (RoD). A positive RoD is required before construction can begin. Based on the timing and results of the RoD, Lithium Americas is tentatively scheduled to commence construction of the Thacker Pass mine and processing facility in 2021.



THACKER PASS PROJECT TIMELINE



PROCESS RESEARCH FACILITY

Lithium Americas began running bulk ore through its new process research facility located in Reno in early 2019. The facility contains pilot-scale equipment representing key unit operations of the lithium extraction process. To date, over 20 tons of ore have been processed at the facility, generating essential data to be used for engineering and design of the full-scale plant. In addition to the process equipment, the facility has all the latest analytical instrumentation for in-house data generation and quality management. There are six full-time staff between the facility engineers, operators and analytical technicians.



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Technical Information

Scientific and technical information in this presentation about the Thacker Pass Project has been reviewed and approved by Rene LeBlanc, the Company's Chief Technical Officer and a non-independent qualified person under NI 43-101. Further information about the Cauchari-Olaroz Project is available in the NI 43-101 technical report. Further information about Thacker Pass, including a description of data verification and QA/QC programs, is available in the NI 43-101 technical report of Lithium Americas effective August 1, 2018 entitled "Technical Report on the Pre-Feasibility Study for the Thacker Pass Project, Humboldt County, Nevada, USA", available on SEDAR.

Forward-Looking Statements & Information

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation, and "forward-looking statements" within the meaning of applicable United States securities legislation (collectively referred to as "forward-looking information"). All statements, other than statements of historical fact, are forward-looking information. Forward looking information can be identified by the use of statements that include words such as "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "propose", "potential", "target", "implement", "scheduled", "intend", "could", "might", "should", "believe" and similar words or expressions. Forward-looking information in this presentation includes, but is not limited to: development of the Cauchari-Olaroz and Thacker Pass projects, including timing, production and operation forecasts, and results thereof; anticipated rates and quality of production at the Cauchari-Olaroz and Thacker Pass projects; the Company's ability to successfully fund, or remain fully funded for, such development (including with strategic partners); accuracy of estimates of mineral resources (including in relation to comparables); whether mineral resources can ever be converted into mineral reserves; timing and results of additional studies on the Thacker Pass Project, schedule and budget forecasts for construction of the Cauchari-Olaroz and Thacker Pass projects; forecasts for future lithium market demand and pricing; government regulation of mining operations; forward-looking financial information and treatment under government, currency control and taxation regimes.

Forward-looking information involve known and unknown risks, assumptions and other factors that may cause actual results or performance to differ materially. These forward-looking information reflect the Company's current views with respect to future events, and while considered reasonable by the Company at this time, are inherently subject to significant uncertainties and contingences, and accordingly there can be no certainty that they will accurately reflect actual results. Assumptions upon which such forward-looking information is based include, without limitation: current technological trends; the business relationship between the Company and Ganfeng Lithium; ability to fund, advance and develop the Cauchari-Olaroz and Thacker Pass projects, including results therefrom and timing thereof; the ability to operate in a safe and effective manner; uncertainties relating to receiving and maintaining mining, exploration, environmental and other permits or approvals in Argentina; demand for lithium; impact of increasing competition in the lithium business, including the Company's competitive position in the industry; general economic conditions, including in relation to currency controls and interest rate fluctuations; stability and support of legislative, regulatory and community environment in the jurisdiction where it operates; estimates of and changes to market prices for lithium and commodities; exploration, development and construction costs for the Cauchari-Olaroz and Thacker Pass projects; estimates of mineral resources and mineral reserves, including whether mineral resources will ever be developed into mineral reserves and in relation to comparables; reliability of technical data; anticipated timing and results of exploration, development and construction activities; the ability to achieve commercial production; and accuracy of budget and construction estimates. Additional information on these and other factors can be found in Lithium Americas' annual information form and most recently filed management discussion & analysis available on SEDAR and their equivalents on EDGAR. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers are cautioned not to place undue reliance on forward-looking information. Lithium Americas does not intend, and expressly disclaims any obligation to, update any forward-looking information whether as a result of new information, future events or otherwise, except as, and to the extent required by, applicable securities laws.

Certain information provided in this presentation constitutes forward-looking financial information within the meaning of applicable securities laws. Management has provided this information as of the date of this document in order to assist readers to better understand the expected results and impact of Lithium Americas' operations. Readers are cautioned that this information may not be appropriate for any other purpose, including investment purposes, and consequently should not place undue reliance on this information. Readers are further cautioned to review the full description of risks, uncertainties and management's assumptions in Lithium Americas' most recent and annual Management's Discussion and Analysis available on SEDAR at www.sedar.com. Forward-looking financial information also constitute forward-looking information within the context of applicable securities laws and as such, is subject to the same risks, uncertainties and assumptions as are set out in the cautionary note above.

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Information provided in this presentation is necessarily summarized and may not contain all available material information, accordingly, readers are cautioned to review Lithium Americas' public disclosure record in full. Lithium Americas expressly disclaims any responsibility for readers reliance on this presentation. This presentation is provided for informational purposes only, and shall not form the basis of any commitment or offering. Any such commitment or offering will only be made by binding written agreement containing customary terms for transactions of such nature, and only then in compliance with applicable laws, including securities laws of Canada and the United States. This presentation is property of Lithium Americas Corp.